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**FOR IMMEDIATE RELEASE**

## **Private Equity Fund Purepay Extends Operational Excellence with New Hires**

**Columbus, Ohio, Feb. 28, 2008** -- Purepay, a \$100 million private equity fund focused on the strategic acquisition and operation of payments and transaction processing companies, today announced it has extended its operational excellence with the addition of two new members to the Purepay team. Brad West joins the firm as Vice President of Corporate Services and Sanjay Chhabria as Chief Operating Officer. Both Brad and Sanjay bring with them over 20 years of experience in strategic operational management, with a strong focus in the financial services industry.

"As Purepay works to integrate and grow its portfolio of companies, we have recruited professionals with solid operational experience to help us achieve the results we are looking for," said John Cullen, Managing Director of Purepay. "I'm confident that Brad and Sanjay will be key players in helping our portfolio companies reach the next level. We are excited to welcome them to the Purepay family."

Sanjay Chhabria joins Purepay from BMW Financial Services where he held CIO and COO level responsibilities during his ten year tenure. Sanjay will be managing the integration and organic growth of the companies already in the Purepay portfolio, as well as assisting in the evaluation of prospective acquisitions by analyzing their overall fit within the existing portfolio.

As Vice President of Corporate Services, Brad West will be responsible for instituting and managing several key operational objectives such as implementing program management for the integration strategy for the portfolio companies, developing a balanced scorecard management framework, and overseeing operations in Human Resources, IT and facilities for Purepay corporate offices. Prior to joining Purepay, Brad worked with JPMorgan Chase in their mortgage servicing and default organization in the program management area.

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**About Purepay:**

Purepay is a Columbus-based private equity fund focused on the strategic acquisition and operation of payments and transaction processing companies within the financial services industry. Purepay acquires growing companies, integrates and extends their existing capabilities, and accelerates their growth with the intent of operating the companies long-term. The firm targets a broad set of payments and transaction processing capabilities within the financial services industry. Purepay's portfolio companies include Creditron and Netvantage which provide remittance solutions, as well as Cybrcollect which provides electronic check recovery services.

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For more information regarding this release, or to arrange interviews with company management, please contact:

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